

**HINDUSTAN FOODS LIMITED**

Regd. Office : Dempo House, Campal, Panaji - Goa. 403 001.

CIN : L15139GA1984PLC000601, Website : www.hfgoa.com, E-mail : hfi@dempos.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED 30TH SEPTEMBER, 2015**

₹ in lacs

**PART-I**

Particulars	Quarter ended			Six months period ended		Year Ended
	30/09/2015 (Unaudited)	30/06/2015 (Unaudited)	30/09/2014 (Unaudited)	30/09/2015 (Unaudited)	30/09/2014 (Unaudited)	31/03/2015 (Audited)
<b>1. Income from operations</b>						
a) Net sales - (Net of excise duty)	487.07	556.49	355.53	1,043.56	604.93	1,360.67
b) Other operating Income	108.73	110.74	136.19	219.47	215.72	381.71
<b>Total income from operations (net)</b>	<b>595.80</b>	<b>667.23</b>	<b>491.72</b>	<b>1,263.03</b>	<b>820.65</b>	<b>1,742.38</b>
<b>2. Expenses :</b>						
a) Cost of material consumed	317.34	269.00	247.57	586.34	415.05	1,022.47
b) Change in inventories of work in progress	14.03	58.70	15.35	72.73	19.78	(119.35)
c) Employee benefits expenses	81.54	105.75	70.12	187.29	119.64	361.86
d) Depreciation	32.74	33.10	13.05	65.84	25.20	129.68
e) Other expenditure	104.61	139.48	150.48	244.09	249.62	928.00
f) Power & fuel	31.11	28.26	30.65	59.37	63.87	121.03
<b>Total expenses</b>	<b>581.37</b>	<b>634.29</b>	<b>527.22</b>	<b>1,215.66</b>	<b>893.16</b>	<b>2,443.69</b>
<b>3. Profit/(Loss) from operations before other income finance cost &amp; exceptional Items (1-2)</b>	<b>14.43</b>	<b>32.94</b>	<b>(35.50)</b>	<b>47.37</b>	<b>(72.51)</b>	<b>(701.31)</b>
<b>4. Other income</b>	<b>1.51</b>	<b>10.87</b>	<b>0.01</b>	<b>12.38</b>	<b>0.01</b>	<b>1,106.70</b>
<b>5. Profit/(Loss) before finance cost &amp; exceptional item (3+4)</b>	<b>15.94</b>	<b>43.81</b>	<b>(35.49)</b>	<b>59.75</b>	<b>(72.50)</b>	<b>405.39</b>
<b>6. Finance costs</b>	<b>21.04</b>	<b>27.20</b>	<b>41.22</b>	<b>48.24</b>	<b>76.15</b>	<b>155.15</b>
<b>7. Profit/(Loss) after finance costs but before exceptional Items (5-6)</b>	<b>(5.10)</b>	<b>16.61</b>	<b>(76.71)</b>	<b>11.51</b>	<b>(148.65)</b>	<b>250.24</b>
<b>8. Exceptional items</b>	-	-	-	-	-	-
<b>9. Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>(5.10)</b>	<b>16.61</b>	<b>(76.71)</b>	<b>11.51</b>	<b>(148.65)</b>	<b>250.24</b>
<b>10. Tax expense</b>	-	-	-	-	-	-
<b>11. Net Profit/(Loss) for the period/year after tax (9-10)</b>	<b>(5.10)</b>	<b>16.61</b>	<b>(76.71)</b>	<b>11.51</b>	<b>(148.65)</b>	<b>250.24</b>
<b>12. Paid-up equity share capital (Face value of the Equity Share ₹10/-)</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>
<b>13. Reserve excluding revaluation reserves, as per balance sheet of previous accounting year</b>	-	-	-	-	-	<b>(656.93)</b>
<b>14. Basic and diluted EPS (not annualised)- ₹</b>	<b>(0.10)</b>	<b>0.33</b>	<b>(1.53)</b>	<b>0.23</b>	<b>(2.97)</b>	<b>5.00</b>

**PART -II : Select Information for the quarter and six months period ended 30th September,2015**

Particulars	Quarter ended			Six months period ended		Year Ended
	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1. Public shareholding :</b>						
- Number of shares	1277706	1277706	1277706	1277706	1277706	1277706
- Percentage of shareholding	25.55%	25.55%	25.55%	25.55%	25.55%	25.55%
<b>2. Promoters and promoter group Shareholding</b>						
a) Pledged / Encumbered						
Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
Number of Shares	3722294	3722294	3722294	3722294	3722294	3722294
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the Company)	74.45%	74.45%	74.45%	74.45%	74.45%	74.45%
<b>B INVESTOR COMPLAINTS</b>	Quarter ended 30/09/2015					
Pending at the beginning of the quarter	Nil					
Received during the quarter	1					
Disposal of during the quarter	1					
Remaining unresolved at the end of the quarter	Nil					

**Statement of Assets and Liabilities as at 30th September,2015**

₹ in lacs

Sr. No.	Particulars	As at 30/09/2015 (Unaudited)	As at 31/03/2015 (Audited)
<b>I EQUITY AND LIABILITIES</b>			
<b>1 Shareholders funds</b>			
a) Share Capital		660.00	660.00
b) Reserves and Surplus		(645.42)	(656.93)
<b>2 Non Current Liabilities</b>			
a) Long term Borrowings		1061.18	1023.54
b) Long term Provisions		9.74	9.74
<b>3 Current Liabilities</b>			
a) Short Term Borrowings		0.00	52.23
b) Trade Payables		575.03	545.56
c) Other Current Liabilities		20.91	82.64
<b>TOTAL :</b>		<b>1681.44</b>	<b>1716.78</b>
<b>II ASSETS</b>			
<b>1 Non Current Assets</b>			
a) Fixed Assets			
(i) Tangible Assets		850.12	897.35
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		224.64	224.64
b) Long Term Loans and Advances		0.66	0.66
c) Other Non Current Assets		0.00	0.00
<b>2 Current Assets</b>			
a) Inventories		183.70	265.75
b) Trade Receivables		228.39	226.36
c) Cash & Bank Balances		47.80	7.46
d) Short Term Loans & advances		143.43	91.86
e) Other Current Assets		2.70	2.70
<b>TOTAL :</b>		<b>1681.44</b>	<b>1716.78</b>

**Notes :**

- The above results have been reviewed by the Audit committee at their meeting held on 26th October 2015 & approved by the Board of Directors of the Company in the meeting held on 9th November, 2015. The Statutory Auditors of the Company have carried out a limited review of the above financial results.
- The Company manufactures intermediate/finished weaning food on its own and for third parties. The company has entered into manufacturing and supply agreements with Pepsico India Holdings Pvt. Ltd., Mankind Pharma Ltd. & Himalaya Drug Company, to manufacture their products, and has already started commercial production of snack food 'Kurkure', for Pepsico India Holdings Pvt. Ltd. & 'Hiowna', for Himalaya Drug Company. Accordingly there are no business/geographical segments to be reported under Accounting standards (AS)17 issued by the Institute of Chartered Accountants of India.
- The figures have been regrouped and / or rearranged wherever considered necessary.

For HINDUSTAN FOODS LIMITED

SHRINIVAS V. DEMPO  
CHAIRMANPlace : Panaji  
Date : 9th November,2015