



HINDUSTAN FOODS LIMITED

A Vanity Case Group Company

A Government Recognised Two Star Export House

Registered Office: Office No.3, Level-2, Centrium, Phoenix Market City,
15, Lal Bahadur Shastri Road, Kurla (West), Mumbai, Maharashtra, India. 400 070.

Email: business@thevanitycase.com Website: www.hindustanfoodslimited.com

Tel. No. +91-22-69801700 / 01 CIN: L15139MH1984PLC316003

TO WHOMSOEVER IT MAY CONCERN

Sub: Declaration regarding absence of past defaults of listed debt obligations of entities forming part of the scheme

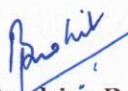
We, The Hindustan Foods Limited, a company listed on BSE Limited and National Stock Exchange of India Limited, hereby declare that in connection with the scheme of arrangement between AVALON COSMETICS PRIVATE LIMITED ("THE DEMERGED COMPANY" or "ACPL") AND VANITY CASE INDIA PRIVATE LIMITED ("THE TRANSFEROR COMPANY" or "VCIPL") AND HINDUSTAN FOODS LIMITED ("THE RESULTING COMPANY" or "THE TRANSFEREE COMPANY" or "HFL"), none of the entities have or had any listed debts and hence there are no such default made by the entities in the past.

This declaration is being made in compliance with the requirements under the applicable laws and regulations and is true and accurate to the best of our knowledge and belief.

Yours faithfully,

Thanking you,

For HINDUSTAN FOODS LIMITED


Bankim Purohit
Company Secretary & Legal Head
ACS: 21865

